

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

MAGELLAN PIPELINE COMPANY LP
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 702518 234
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	145D1	26,303,350	38,934,460	SEQ: 9900030 Type: PERSONAL Owner #: 702518
MIDL CO M&O	T	145D1	26,303,350	38,934,460	Legal: 13.85 MI 20" STEEL PIPELINE
GREENWOOD I&S	T	145D1	26,303,350	38,934,460	2020
GREENWOOD M&O	T	145D1	26,303,350	38,934,460	
MIDL HOSP I&S	T	145D1	26,303,350	38,934,460	ORION SYSTEM
MIDL HOSP M&O	T	145D1	26,303,350	38,934,460	Agent: 040
					Category: J6 PIPELINES - PIPE SEGMENTS
					Rendered: No
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		23,278,460	4,602,460	34,332,000	
MIDL CO M&O		23,278,460	4,602,460	34,332,000	
GREENWOOD I&S		23,278,460	4,602,460	34,332,000	
GREENWOOD M&O		23,278,460	4,602,460	34,332,000	
MIDL HOSP I&S		23,278,460	4,602,460	34,332,000	
MIDL HOSP M&O		23,278,460	4,602,460	34,332,000	

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

